Q3 2026 financial results

HAMILTON, BERMUDA, 13 November 2026

Convex Group Limited ("Convex"), the international specialty insurer and reinsurer, today announces its financial results for the third quarter of 2026. *These figures were included in the results announcement made by Onex Corporation (TSX:ONEX) today and can be viewed here [link to Onex announcement].*

Key highlights (millions)	**Q3 2026**	**Q3 2025**	**Change**	**LTM* Q3 2026**	**LTM* Q3 2025**	**Change**
Gross premium written	$1,396	$1,167	$229	$6,357	$5,882	$475
Net written premium	$920	$813	$107	$4,106	$4,068	$38
Net premium earned	$980	$905	$75	$3,804	$3,560	$244
Net income to common equity	$132	$238	$(106)	$613**	$566	$47
Combined Ratio	92.7%	79.3%	13.4%	87.0%	89.9%	(2.9)%

**Last Twelve Months – 30 September 2026 to 30 September 2025*
***Net Income excluding one off transaction costs of $41m related to the Onex and AIG acquisition*

Further information can be found on the Onex Website within their quarterly supplementary materials - https://www.onex.com/financial-reporting

ENDS -

About Convex

Convex Group is an international specialty insurer and reinsurer focused on complex specialty risks across a diverse range of business lines. The company brings together best in class talent, a diversity of thought and the freedom and independence of a strong balance sheet to create a fresh approach to business.
The Group's ambition is to offer something different to its clients and to engage with them in a true partnership based on fairness, dignity and respect.
Convex was founded by Stephen Catlin and Paul Brand and operates in London, including in Lloyd's, Bermuda, Luxembourg and New Jersey. The company has an "A" (Excellent) A.M. Best rating and an "A" with stable outlook S&P rating.

www.convexin.com

For media inquiries, please contact:

Haggie Partners: David Haggie, Olivia Thomson, Melissa Phillipson, Camilla De'Arth

convex@haggiepartners.com

+44 (0) 20 7562 4444