Q2 2026 financial results

HAMILTON, BERMUDA, 13 August 2026

Convex Group Limited ("Convex"), the international specialty insurer and reinsurer, today announces its financial results for the second quarter of 2026. *These figures were included in the results announcement made by Onex Corporation (TSX:ONEX) today and can be viewed here.*

Key highlights (millions)	**Q2 2026**	**Q2 2025**	**Change**	**LTM* Q2 2026**	**LTM Q2 2025**	**Change**
Gross premium written	$1,904	$1,761	$143	$6,127	$5,676	$451
Net written premium	$1,250	$1,194	$56	$3,999	$3,921	$78
Net premium earned	$953	$895	$58	$3,730	$3,434	$296
Net income to common equity	$169	$276	$(107)	$719**	$520	$199
Combined Ratio	85.0%	80.7%	4.3%	83.7%	94.2%	(10.5)%

**Last Twelve Months – 30 June 2026 to 30 June 2025*
***excluding one off transaction costs of $41m related to the Onex and AIG acquisition*

Further information can be found on the Onex website within their quarterly supplementary materials - https://www.onex.com/financial-reporting

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About Convex

Convex Group is an international specialty insurer and reinsurer focused on complex specialty risks across a diverse range of business lines. The company brings together best in class talent, a diversity of thought and the freedom and independence of a strong balance sheet to create a fresh approach to business.
The Group's ambition is to offer something different to its clients and to engage with them in a true partnership based on fairness, dignity and respect.
Convex was founded by Stephen Catlin and Paul Brand and operates in London, including in Lloyd's, Bermuda, Luxembourg and New Jersey. The company has an "A" (Excellent) A.M. Best rating and an "A" with stable outlook S&P rating.

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