

Convex launches MGA Kinetic Insurance Services

Expected to start trading in Q4 2026

HAMILTON, BERMUDA, 3rd June 2026

Convex Group Limited (“Convex”), the international specialty insurer and reinsurer, today announces the launch of Kinetic Insurance Services (Kinetic), a wholly owned, technology-enabled Managing General Agency (“MGA”) which will start trading in Q4 2026. The MGA has received FCA regulatory approval and will be led by Theo Butt, former CEO of Convex Insurance UK LTD. Anne Middleton has taken over as CEO of Convex UK.

Kinetic will be UK-based and target specialty and niche lines of business complementary to Convex's existing portfolio. Backed by Convex and third-party capacity, the platform will leverage technology and underwriting excellence to deliver tailored solutions and exceptional customer service to its clients and brokers. www.kineticmga.com

Paul Brand, CEO, Convex Group, said: “Convex is always looking for new opportunities to develop its business both in Bermuda, London and elsewhere. The MGA structure offers flexibility to capital providers reinsurers and business partners. Using our capability for writing delegated business we believe that this business will become a major part of Convex’s future growth.”

Doug Howat, Group Chief Underwriting Officer of Insurance and Reinsurance: “The MGA market presents compelling opportunities. Through Kinetic, we'll access new and emerging markets, delivering quality products underpinned by innovation, strong customer service, and integrity, creating real value for brokers and clients alike. I'm excited to support Theo and the team as this venture takes shape.”

Theo Butt, CEO of Kinetic, added: “This strategic initiative aims to establish a market-leading MGA built on the principles Convex is renowned for – underwriting excellence, technology-driven innovation, and exceptional customer experience – creating a complementary pillar within our broader portfolio. Operating with a differentiated risk appetite and the agility of the MGA model, Kinetic will attract high-calibre talent drawn to Convex's established infrastructure. We have strong conviction in its long-term growth potential and the meaningful value it will generate for the organisation.”

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About Convex Group

Convex Group is an international specialty insurer and reinsurer focused on complex specialty risks across a diverse range of business lines. The company brings together best in class talent, a diversity of thought and the freedom and independence of a strong balance sheet to create a fresh approach to business.

The Group’s ambition is to offer something different to its clients and to engage with them in a true partnership based on fairness, dignity and respect.

Convex was founded by Stephen Catlin and Paul Brand and operates out of London, including Lloyd’s, Bermuda, Luxembourg and New Jersey. The company has an “A” (Excellent) A.M. Best rating and an “A” with stable outlook S&P rating.

www.convexin.com

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