

## Convex expands Lloyd's partnership with new syndicate

Expected to start writing business from 01.07.2026

HAMILTON, BERMUDA, 28 May 2026

Convex Group Limited ("Convex"), the international specialty insurer and reinsurer, today announces that it has received in principle approval to launch Lloyd's Syndicate 1987, which is planned to commence underwriting on 1<sup>st</sup> July 2026, subject to appropriate regulatory approvals.

With capacity to support the approved business plan provided by Convex, Syndicate 1987 will focus exclusively on long-tail specialty lines, deploying capacity across a targeted portfolio of casualty insurance and reinsurance, and political risk and trade credit. Asta will be the managing agent of the new syndicate and Allison Hollern, head of financial institutions at Convex, will become active underwriter, subject to regulatory approval.

Paul Brand, CEO, Convex Group, said: "The introduction of Syndicate 1987 strategically complements Convex's inaugural vehicle, Syndicate 1984, which will remain dedicated to the whole account reinsurance of Convex, whilst streamlining to provide International capacity for direct short-tail risks. This dual syndicate structure will provide a comprehensive footprint for International business, ensuring Convex is well positioned to meet the growing demands of its clients and brokers by delivering sustainable, accretive capacity across the entire spectrum of specialty lines."

Lorraine Harfitt, CEO at Asta, said: "We are delighted to manage Syndicate 1987 and support Convex with this new venture. We look forward to assisting in expanding Convex's market offering and to strengthen the relationship Asta and Convex share, working closely with Allison and her team."

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### About Convex Group

Convex Group is an international specialty insurer and reinsurer focused on complex specialty risks across a diverse range of business lines. The company brings together best in class talent, a diversity of thought and the freedom and independence of a strong balance sheet to create a fresh approach to business.

The Group's ambition is to offer something different to its clients and to engage with them in a true partnership based on fairness, dignity and respect.

Convex was founded by Stephen Catlin and Paul Brand and operates in London, including Lloyd's, Bermuda, Luxembourg and New Jersey. The company has an "A" (Excellent) A.M. Best rating and an "A" with stable outlook S&P rating.

[www.convexin.com](http://www.convexin.com)

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# Press Release



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