

Welcome to our Financial Institutions policy suite

Clear, client  
friendly policies  
with no hidden  
provisions  
or conditions\*

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# Convex Financial Institutions Policy Suite

**A fair and straightforward approach is what we strive for in our client relationships. And we want those relationships to be enduring.**

We have created our Financial Institutions policy suite to reflect your needs, not ours. This includes a new approach to clarity of language, aligned conditions across products and breadth of coverage to address evolving risks. We believe transparency in coverage is integral to swift claims resolution. And that results in the sustainable, enduring relationships we want.

**We are building toward being your favourite insurer and having fun doing it too.**



## Crime for Financial Institutions

Crimes against financial institutions are evolving faster than our clients expect, and at Convex we understand the need for a policy that evolves with these perils. External fraud is increasingly complex and as a result, is rightly forefront on every compliance and governance heat map. However, internal fraud still manages to catch us by surprise. We developed this Crime policy as we recognised a need for a modern form to respond to evolving electronic crime risks, while still covering what you've always expected from a crime policy.

### Product Overview

The Convex Crime for Financial Institutions (CRIFI) policy is a new approach to risk - clarity of coverage for both internal and external fraud, whether committed the old-fashioned way or in ways you might not have yet imagined.

### What We Cover

- Internal Crime, whether in collusion or otherwise
- External Crime
- Social Engineering Coverage
- Comprehensive Electronic Crime and Financial Institutions Bond combined in one policy

### Benefits to You

- Clear coverage grants for both the Internal and External Crime insuring clauses – no hidden carvebacks to the perils for external crime
- Client focused extensions including Extortion, Forensics, Physical Damage, Mysterious Disappearance, Mitigation Costs and Fraudulent Inducement
- Ability to bespoke for more specific digital assets or plastic cards extensions
- No hidden conditions in the policy – plain language for plain understanding
- Policy language that aligns with our other products – Directors and Officers Liability and Professional Indemnity
- Claims reporting conditions that are clear and flexible to reflect real world pressures
- Support of a continuous underwriting team who knows you, and a claims team with unparalleled financial institutions adjusting experience



# Professional Indemnity for Financial Institutions

A financial institution's success is wholly reliant on the standard of professional services you provide to your customers and your clients. At Convex we understand the importance of protecting your reputation, and the need for a policy to respond with clarity and in a time sensitive manner to allegations of inadequate performance. And as your relationships with your clients grow, the services that you provide develop as a result.

When you purchase a professional indemnity policy with Convex, you will have conviction in your insurer partnership, knowing that we understand your business.

## Product Overview

The Convex Professional Indemnity for Financial Institutions (PIFI) policy protects you for the professional services performed by the company, your employees, or contractors under your supervision. And as your relationships with your clients grow, the services that you provide expand as a result. With client focussed extensions and a policy response to a wide range of allegations, its clarity of coverage intent is its strength – allowing you to clearly understand your insured position.

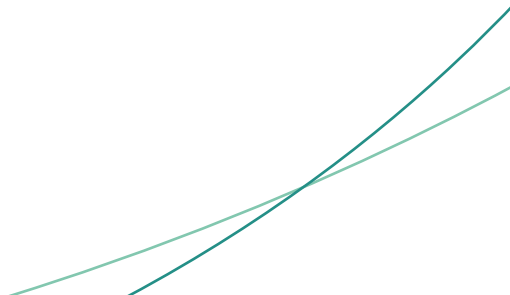
## What We Cover

The policy includes coverage for:

- Claims brought against you for an act, error or omission in your professional services provided to others
- Investigation costs
- Pre-Claims including mitigation costs
- Defence costs

## Benefits to You

- Clear policy language to assist with complex liability demands from clients
- Extensions for pre-claims and mitigation to assist with your business outcome and client retention
- No hidden conditions or exclusions in the policy – plain language for plain understanding
- Policy language that aligns with our other products – Directors and Officers Liability and Crime
- Claims reporting conditions that are clear and flexible, to reflect real world pressures
- Support of a continuous underwriting team who knows your business, and a claims team with unparalleled financial institutions adjusting experience





# Directors and Officers Liability for Financial Institutions

At Convex, we understand the increasing risk environment you face, whether that be macroeconomic pressures, shareholder concerns or regulatory scrutiny. You need a policy that addresses these risks.

We have created this Directors and Officers policy not only to lead your business, but to be a stable and trusted insurance partner for you.

## Product Overview

The Convex Directors and Officers Liability Policy for Financial Institutions (DOFI) is an all risks policy for your Directors and Officers. With limited exclusions and clarity of language, it is a policy that has been created for your needs, not ours.

## What We Cover

The policy includes coverage for:

- Claims brought against your Directors and Officers while performing their services to your company
- Securities claims brought against the company directly
- Investigations costs when your Directors and Officers are personally asked to respond

## Benefits to You

- Clear and swift response considering potential indemnification
- Market leading extensions for investigation and representation costs, deliberately designed to respond globally
- Limited exclusions to allow a more complete defence costs response
- No hidden conditions in the policy – plain language for plain understanding
- Policy language that aligns with our other products – Crime and Professional Indemnity
- Claims reporting conditions that are clear and flexible to reflect real world pressures
- Support of a continuous underwriting team who knows you and a claims team with unparalleled financial institutions adjusting experience



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