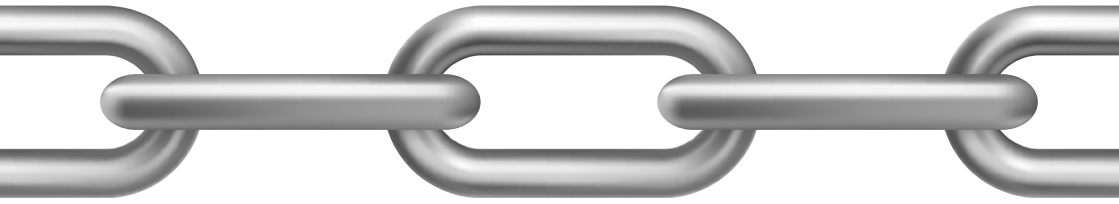


Strengthen your link in the supply chain

The delivery of goods to a customer can often be the weakest link in the supply chain. Goods can be damaged, delayed or destroyed altogether, compromising your customer's business and often resulting in contractual penalties for yours. Our Trade Disruption Contractual Indemnity (TDCI) product can help protect your business from the strain these penalties pose.



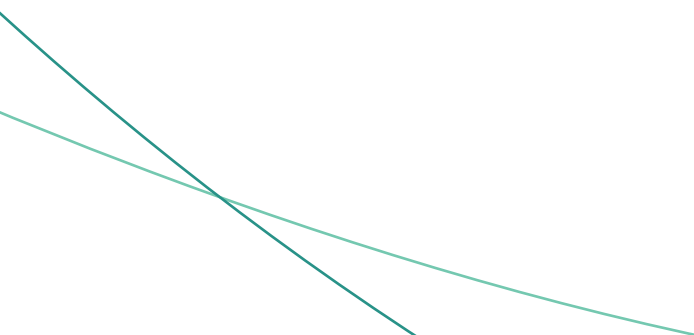
Trade Disruption Contractual Indemnity (TDCI)

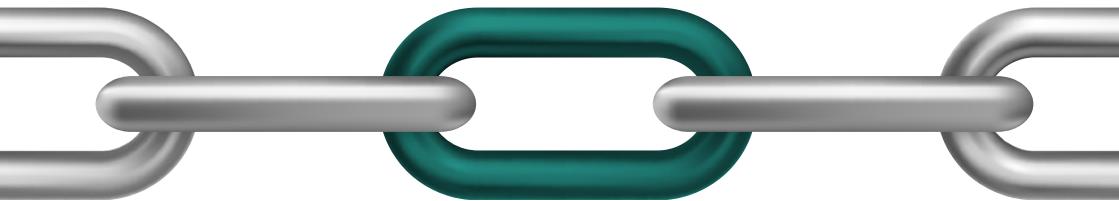
In today's modern world and ever changing risk environment, securing supply chain dependent income is as important as protecting a company's fixed assets or equipment. The financial impact of essential goods arriving late or not at all, as well as the impact of a supplier being unable to meet their contractual commitments can be huge, with such exposures typically going uninsured under traditional Property & Casualty insurance.

To that end, Convex has developed a unique insurance product designed to cover the contractual penalties incurred by a supplier due to delays in shipping goods to their clients, providing peace of mind to both buyer and seller.

Product overview

The Trade Disruption Contractual Indemnity (TDCI) product provides cover for contractual penalties incurred by suppliers due to damage to goods or delays in shipping goods to their clients.





What we cover

The product extends to cover a percentage of contractual penalties for which the insured becomes liable as a result of:

- Damage to or destruction of insured goods, and/or
- Delay in the delivery of insured goods by the delivery date or inability to deliver insured goods to the delivery location.

In each case where such damage, destruction, delay or inability to deliver is caused by one of the following covered risks:

- Natural Perils (e.g. earthquake, storm, hurricane, cyclone, typhoon);
- Accidents (e.g. fire, accidental explosion, derailment, unplanned and non-routine partial or total closure of any road or railway line, port or navigable waterway);
- War, Terror & Strike, Riot and Civil Commotion.

The product does not provide cover for damage or delays due to perils that are not named, nor does the product provide cover for production delays.

Benefits to the supplier

- Mitigates the growing financial pressure on suppliers;
- Secures supply chain dependent income, including non-damage cover;
- Enables quicker recovery after a disruption;
- Attracts and retains clients through enhanced ability to deliver on commitments;
- Makes it easier to attract capital through robust risk management and continuity planning.

Benefits to the buyer

- Provides peace of mind on the resilience of their supplier network and greater certainty that suppliers will deliver on their contractual commitments;
- Enables stronger trading relationships by enhancing contractual arrangements.

Please note that this document only provides a summary of the key features and exclusions of the policy wording which is described. It is for preliminary information purposes only, and cannot be relied on as being a contractual document in any way binding on Convex. When any policy is agreed and issued, the full terms and conditions of cover will be found in the policy schedule and wording including any endorsements applicable.



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